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Message Text

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PAGE 01 STATE 073506
ORIGIN XMB-04

INFO OCT-01 EUR-12 NEA-10 ISO-00 AID-05 CIAE-00
COME-00 EB-08 FRB-03 INR-07 NSAE-00 USIA-06
TRSE-00 OPIC-03 SP-02 OMB-01 IGA-02 /064 R

EXIMBANK

DRAFTED BY XMB: LMLAROCHE:EMC
APPROVED BY EB/IFD/ODF:FHTHOMAS
XMB:CLAYTON NORRIS
EUR/SE:RDELABARRE
NEA/ARN:DREUTHER (SUBS)
----------022237Z 039613 /73
P R 022154Z APR 77
FM SECSTATE WASHDC
TO AMEMBASSY ANKARA PRIORITY
INFO USINT BAGHDAD
AMEMBASSY DAMASCUS
AMCONSUL ISTANBUL

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E.O. 11652: N/A

TAGS: EFIN, TU

SUBJECT: EXIM FINANCING FOR KARAKAYA HYDROELECTRIC PROJECT

REF: (A) ANKARA 2066, (B) STATE 56096

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1. EMBASSY REQUESTED INFORM ULUGBAY OF FINANCE MINISTRY, DSI, AND BELGIAN AMBASSADOR THAT EXIM BANK PROCEEDING WITH CONSIDERATION OF LOAN/GUARANTEE TO ASSIST IN FINANCING DOLLARS 45 MILLION IN U.S. COSTS OF CONSORTIUM PACKAGE AS DESCRIBED REF B.

2. RE POINTS BY ULUGBAY IN PARA 1 REF A, EXIM AFFIRMS THAT CONSIDERATION IS ON BASIS OF CONSORTIUM APPROACH. GOT SHOULD UNDERSTAND THAT THEY HAVE THE OPTION OF USING

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EXIM BANK'S COMMITMENT WITHIN THE CONSTRAINTS OF THE PC FOR PROCUREMENT FROM ANY U.S. SUPPLIER ACCEPTABLE TO EXIM BANK.

3. ALTHOUGH KARAKAYA PROJECT DOES NOT INVOLVE IRRIGATION AND IS THEREFORE CHARACTERIZED AS NON-WATER CONSUMPTIVE, SOME WATER LOSS THROUGH EVAPORATION FROM IMPOUNDMENT BASIN IS ANTICIPATED. IS EMBASSY ANKARA (OR INFO ADDRESSEES) AWARE OF ANY REACTION FROM SYRIA AND IRAQ TO KARAKAYA PROJECT? WE DO NOT KNOW OF ANY AGREEMENT OR PROSPECT FOR AGREEMENT REGARDING THE EUPHRATES WHICH WOULD AFFECT

KARAKAYA AND WOULD APPRECIATE REPORTS OF ANY CHANGE IN THAT SITUATION.

4. EXIM BANK WOULD ALSO APPRECIATE ANY INFORMATION EMBASSY ANKARA CAN PROVIDE REGARDING POSSIBLE GEOLOGICAL STUDIES OF PERMEABILITY OF STRATA UNDERLYING KARAKAYA SITE IN VIEW SEEPAGE PROBLEMS EXPERIENCED WITH KEBAN PROJECT.
CHRISTOPHER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CREDIT PROGRAMS, FINANCIAL AGREEMENTS, HYDROELECTRIC POWER PLANTS
Control Number: n/a
Copy: SINGLE
Sent Date: 02-Apr-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE073506
Document Source: CORE
Document Unique ID: 00
Drafter: LMLAROCHE:EMC
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770115-0762
Format: TEL
From: STATE
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Litigation History:
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Office: ORIGIN XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Handling Restrictions: n/a
Reference: 77 ANKARA 2066, 77 STATE 56096
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 07-Mar-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2916315
Secure: OPEN
Status: NATIVE
Subject: EXIM FINANCING FOR KARAKAYA HYDROELECTRIC PROJECT
TAGS: EFIN, TU, US, XMB
To: ANKARA
Type: TE
vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/e05401ab-c288-dd11-92da-001cc4696bcc
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